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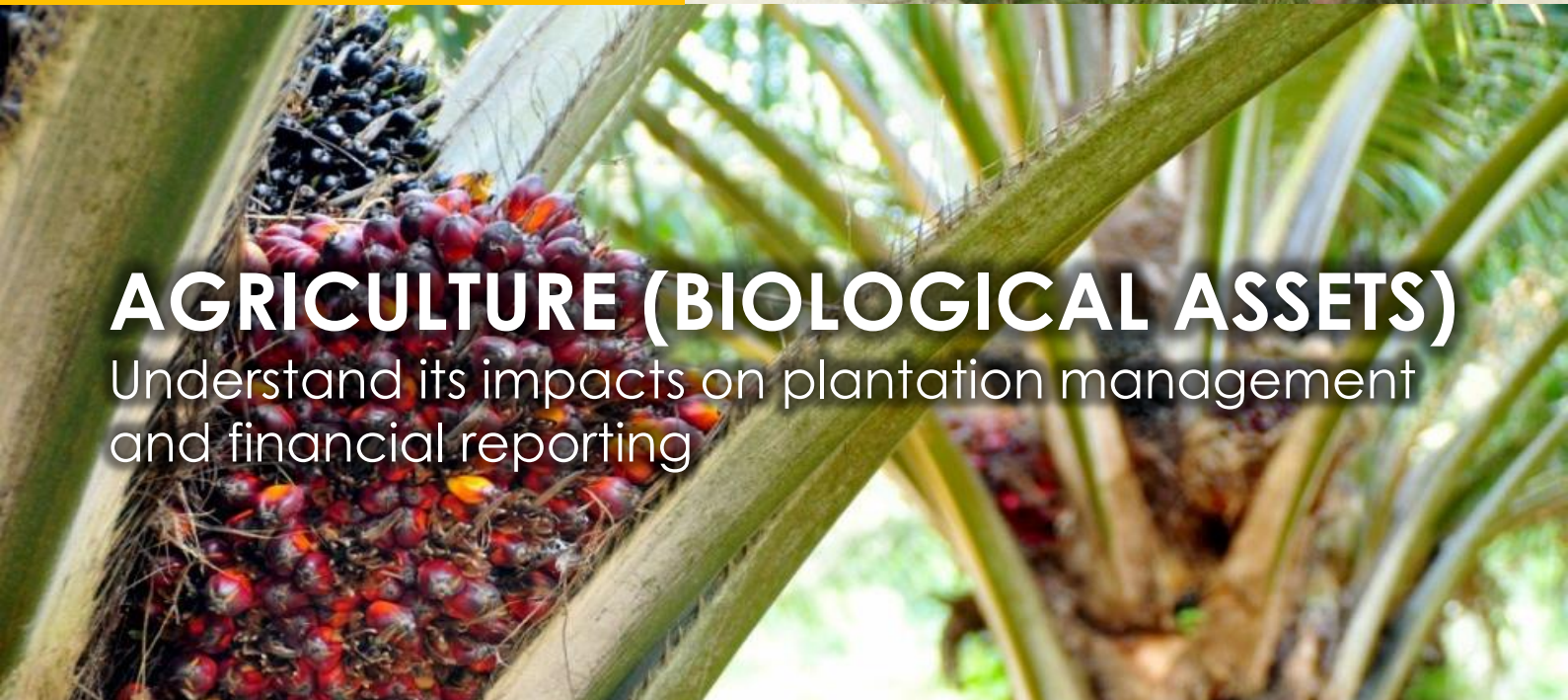
APRIL

2020



AGRICULTURE (BIOLOGICAL ASSETS)

Understand its impacts on plantation management and financial reporting



MR. KENNETH KK TAN

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ISP HEADQUARTERS

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No. 18 Persiaran Barat, 46050 Petaling Jaya, Selangor

COURSE OUTLINE

Learning Objectives

- Describe the characteristics of biological assets.
- Explain the different measurement bases and circumstances when these measurement bases are appropriate for agriculture - biological assets.
- Record the biological assets transactions.
- Treatment of Government Grants.

Accounting for Agriculture

- Definition and Key Terms
- Biological Assets – living plants and animals;
- Broad classification – Consumable Biological Assets (CBA), and Bearer Biological Assets (BBA);
- Bearer plants/animals
- Agricultural produce;
- Growth;
- Procreation;
- Degeneration;
- Journal entries for all transactions concerned involving recognition, measurement, and stages of growth/development.

Recognition and Measurement Issues

- Recognition of future agricultural produce still attached to biological assets.
- Biological assets attached to agriculture land.
- Immature trees.

Fair Value Measurements

- Levels/hierarchy of fair value.
- Change due to price movements.
- Physical change of biological assets.

Government Grants

- Unconditional Government Grants (MFRS 141.34).
- Conditional Government Grants (MFRS 141.35).

Disclosure

- Reporting of gain or loss from initial recognition, at fair value.
- Description for each group of biological assets.
- Existence of carrying amounts of biological assets, commitment for development, etc.

WHO SHOULD ATTEND?

- ✓ Estate Managers, Senior Managers & decision makers of Oil Palm Industry
- ✓ Oil Palm Mill Managers, Planting Advisors, Research Analysts, Plantation Accountants
- ✓ Financial Services Professionals Investment Bankers
- ✓ Corporate and Commercial Bankers, Fund Managers
- ✓ Students taking ISP Module II Book-keeping & Estate Accounts Examination
- ✓ Accountants

METHODOLOGY

- Lectures
- PowerPoint Presentations
- Illustrations with case examples
- Practical exercises (work exercises)

YOUR FACILITATOR

KENNETH KK TAN

MBA(UPM), FCCA(UK), FCPA(Aus.), CPFA(UK), CA(M), CPA(M), ASEAN CPA, MCIM(UK), F.Inst.Mgt.(UK), MMIM(M), MIIE(USA), MIIA(USA), CMIIA(M)

Kenneth is currently a free-lance consultant and trainer. He has over 40 years of working experience in various industries both locally and abroad. He held many C-suite positions in the last 25 years in Malaysia and in a few other ASEAN countries and Africa. Kenneth is a sought after trainer and speaker, and has delivered many trainings and talks on Advanced Business Finance, Strategic Financial Management, Financial Management, Corporate Finance, Book-keeping & Accounting to a number of institutions of higher learning such as Tuanku Abdul Rahman College, Malaysian Institute of Management, The Malaysian Institute of Certified Public Accountants, The Incorporated Society of Planters, etc.

He has conducted in-house senior management development programs for a few conglomerates in Malaysia and Cambodia. He was a speaker for business forums organized by the Government of The Kingdom of Cambodia, Thailand, and Liberia. He is the current examiner for ISP Module IV - Financial Management and previously was concurrently the examiner for Module II - Book-keeping & Accounting.

He has authored for The Incorporated Society of Planters 2 publications, namely (1) Book-keeping & Accounting Notes, and (2) Financial Management -, A Practical Guide for Agribusiness professionals.

Working Experiences

1. Airline & Hospitality Industry – 22.5 years
2. Gaming & Hospitality Industry – 2 years
3. Telecommunication Industry – 2 years
4. Natural Resources Mining, Oil & Gas – 4.5 years
5. 3 MNC's/Conglomerates Agribusiness entities (Hap Seng Consolidated Berhad, PT Sinar Mas Agribusiness Resources TBK, Tradewinds Plantation Berhad) – 16 years (up to April 2018)

Professional Examiners Lecturer & Courses Facilitator

1. Course leader for Financial management paper for the Diploma in Management Program (DIMP) for The Malaysian Institute of Management in 1991
2. Course leader for Corporate Finance, Business Finance & Administration, Advance Financial Management, and Strategic Financial Manager for Tuanku Abdul Rahman College, Genting-Klang from 1991-1995
3. Facilitator for Advanced Business Management (final paper of the qualifying examination) of The Malaysian Institute of Certified Public Accountants from 2004-2006
4. Examiner for Module IV paper - Financial Management of The Incorporated Society of Planters since 2006

**REGISTRATION FORM**

Please register the following personnel to attend the training as above.
Please photocopy for multiple bookings.

Name: _____
I/C No.: _____
Email: _____
Member: RM 500.00 (Membership No.: _____)
Non-Member: RM 600.00

Special Dietary Requirement (Tick if applicable)

Vegetarian Others _____

Name: _____
I/C No.: _____
Email: _____
Member: RM 500.00 (Membership No.: _____)
Non-Member: RM 600.00

Special Dietary Requirement (Tick if applicable)

Vegetarian Others _____

Name: _____
I/C No.: _____
Email: _____
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Email: _____
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Non-Member: RM 600.00

Special Dietary Requirement (Tick if applicable)

Vegetarian Others _____

*** All fee inclusive of 6% Sales & Service Tax (SST) for Malaysians only.

Company Name: _____
Person in Charge: _____
Telephone: _____
Email: _____
Address: _____

Company's Stamp/
Signature:

PAYMENT METHOD

Cash (Walk in only)
 Online Transfer
 ATM Transfer
 Cheque/ Bank Draft
(Cheque/ Bank Draft No.: _____)

Credit Card Visa Mastercard

Card No.: _____

Cardholder's Name: _____

Bank's Name: _____

Expiry Date: _____ / _____ (mm/yy)

Signature: _____ Date: _____

Amount: RM _____

Payment can be made to **ISP MANAGEMENT (M) SDN BHD** bank account **AMBANK ISLAMIC BERHAD/ AMBANK BERHAD 888-101-596-8511**

** Please return the registration form and provide proof of payment to emails below

TERMS AND CONDITIONS

- ❖ Request for cancellation must be made in writing.
- ❖ 100% refund will be made for written cancellation received **6 days before the day of the Seminar**. Refund will be issued after the Seminar.
- ❖ No refund will be given for cancellation received after the Seminar. However, replacement is acceptable; please forward the replacement name to emails below.
- ❖ The registration form serves as the official invoice.
- ❖ All membership subscription should be paid before the day of the Seminar to entitle for members' rate, or else, non-members' rate will be applied.
- ❖ The Organisers shall not be held responsible for whatever cost (hotel reservation/ flight ticket) incurred by participants.
- ❖ The Organisers reserve the right to make changes to courses without prior notice whether in terms of date, time, venue or any other aspects.

Registration must be done by faxing/emailing the registration form to the following:

CONTACT PERSON

For **ENQUIRIES**:
☎ 03-7955 5561

Mr. Tharmaraj
✉ tharmaraj@isp.org.my

For **REGISTRATION**:
☎ 03-7955 5561

Ms. Siti Nurnabilah
✉ nabilah@isp.org.my

DEADLINE

22 APRIL 2020

**HRDF
Claimable**