

FUNDAMENTAL FINANCIAL AND ACCOUNTING SKILLS SEMINAR

Written by Admin

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FUNDAMENTAL FINANCIAL AND ACCOUNTING SKILLS FOR PLANTATION MANAGERS/ MILL MANAGERS/ EXECUTIVES

SPEAKER : MR. KENNETH KK TAN, MBA (UK), FCPA (Aus.), CPFA (UK),
DATE : 18 – 19 SEPTEMBER 2019
VENUE : ISP HEADQUARTERS
 SUITE 3A01, LEVEL 3A, PJ TOWER, AMCORP TRADE CENTRE,
 18 PERSIARAN BARAT, 46050 PETALING JAYA, SELANGOR

OVERVIEW

- This programme will increase participants' ability to listen and comprehend the intention/message behind the words used by their financial colleagues who are trained in finance & accounting, such as the financial controllers, finance managers, accountants, etc.
- Plantation managers and mill managers will be able to identify ways to talk the financial language with finance managers/accountants
- The topics covered in this programme are to help plantation managers/ mill managers develop the necessary skills to overcome fear of finance/accounting and learn the financial impact of their operational processes/decisions
- To become an accomplished negotiator and communicate better during budgets, costings and performance reviews

HOW YOU WILL BENEFIT?

- Finance for plantation managers and mill managers; it is a topic you must understand especially during challenging economic times when financial acumen is expected at every organizational level
- You need to know how to justify a request, quantify your contributions to the company and spot profit drains immediately
- Whether you are a wizard of finance or a non-financial manager, performance is measured the same way – in dollars and cents!
- Offering an accessible overview of finance for plantation, this seminar features exactly what you need to further your career and build your future. From accruals to write-offs to receivables and payables, this workshop shows plantation managers the concepts, tools and techniques that can help make each decision pay off – on the job and on the bottom line
- Ability to read and comprehend financial statements/reports
- Appreciate the components of production cost
- Insight on project financial viability and feasibility

TARGET AUDIENCE

- This programme is designed for plantation managers functional area of responsibility in plantation environment
- This programme is suitable for:
 - General Managers/Controllers
 - Senior Estate Managers
 - Estate Managers
 - Senior Assistant Managers
 - Assistant Managers
 - Accounts/Administrative Executives
 - Accountants
 - Mill Managers

REGISTRATION FEES

- **ISP MEMBER** RM550 (INCLUSIVE OF 6% SST)
- **NON-MEMBER** RM650 (INCLUSIVE OF 6% SST)

SUMMARY

- ✓ You will get a firm grasp of the numbers side of your job
- ✓ You will gain greater confidence with a working knowledge of business financials
- ✓ You will learn how to "think finance" and translate performance into financial terms
- ✓ You will cultivate proactive working relationships with professionals and enhance your value to the organization
- ✓ You will understand the business dynamics of dollars and cents – take initiatives that meet your short- and long-term goals
- ✓ You will take the guesswork out of your decision making and deliver a better bottom line
- ✓ You will expand your professional expertise – and your opportunities

METHODOLOGY

Lecture, workshop and discussion

WHAT YOU WILL COVER?

DAY	WHAT YOU WILL COVER?		DAY	WHAT YOU WILL COVER?	
	MORNING SESSION (9.00 AM – 1.00 PM)	AFTERNOON SESSION (2.00 PM – 5.00 PM)		MORNING SESSION (9.00 AM – 1.00 PM)	AFTERNOON SESSION (2.00 PM – 5.00 PM)
1	<ol style="list-style-type: none"> 1. Understanding the Language of Finance 2. Basic Accounting Concepts and Financial Statements 3. Generally Accepted Accounting Principles (GAAP) 4. Cash vs. Accrual-Basis Accounting 5. Capital Expenditure vs. Revenue Expenditure 6. Applying different methods of evaluating capital expenditures 	<ol style="list-style-type: none"> 1. New Planting vs. Replanting 2. Terminology associated with Financial Statements 3. The key components of an Annual Report 4. Case Study: <ul style="list-style-type: none"> • Typical estate transactions in a day • Carl Interior Design – Financial Report 2016 & suggested solutions • Gopend Berhad 5. Evaluating an Annual Report and Calculating Financial Ratios 	2	<ol style="list-style-type: none"> 1. Costing Principles: <ul style="list-style-type: none"> • Cost Accounting • Production Costs (Assignment) • Planning & Controls • Costing of Inventory/Stock Controls • Standard Costing 2. Cost-Volume-Profit (CVP) Analysis 3. Break-Even Analysis 	<ol style="list-style-type: none"> 1. Capital Expenditure Budget and Operating Budgets 2. Basic Project Analysis: <ul style="list-style-type: none"> • Coconut Plantation Project • Why Project Analysis is needed? 3. Methods use for Analysis: <ul style="list-style-type: none"> • ROCE (covered in Da Afternoon Session) • Cash Flow • Payback Period • Net Present Value (NPV) • Internal Rate of Return (IRR) • Weighted Average Cost of Capital (WACC)

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